



Streetlight Confidential

Inside This Issue:

The Great Space Money Race...

Mining for base, precious, and rare earth metals isn't a sexy industry. But if you move the mining operation to the surface of an asteroid...

Investing in the "Final Frontier"

Space... The Final Frontier... Actually, it's more like the Wild West or a Gold Rush. Indeed, space is a frontier, but I hesitate to call it final. Instead, it's the *next* frontier where investors are concerned...

Industry Update: TAAT's Q3 Numbers Shine

Earlier this month, TAAT provided investors with another reason to monitor their progress closely: The company reported massive revenue growth and a surprising surge in its gross profit margin...

You Can't Make This S#!% Up...

Our occasional column of truth stranger than fiction and other oddities in today's world. This month: Diesel Fuel Saves the Planet! You can also find the Streetlight Confidential Portfolio here.

The Last Word...

Like most Americans, I've been pretty spoiled when it comes to buying what I want, when I want it. Then COVID-19 hit...

The Great Space Money Race...

What Was Once Science Fiction Is Becoming an Investor's Opportunity

-by Bob Byrne

Mining for base, precious, and rare earth metals isn't a sexy industry. But if you move the mining operation to the surface of an asteroid, the business and scientific communities begin to salivate.

You've probably never heard of Planetary Resources. The firm was founded in 2010 and remained out of public view until April 2012, when the company began sniffing around for talented engineers. The company's goal was simple: It wanted to hire the best engineers on the planet to help it design and build a fleet of asteroid-mining robots.

The co-founders of Planetary Resources, Peter Diamandis and Eric Anderson weren't interested in hiring Bruce Willis and his band of roughnecks for an Armageddon-style mission. Peter and Eric wanted forward-thinking engineers capable of turning science fiction into reality.

But turning dreams into reality isn't cheap.

After an initial seed round and a \$1.5 million crowdfunding raise, Planetary Resources raised millions more in 2016. The company's list of early investors was as notable as its dreams of mining for platinum on asteroids.

Billionaire tech moguls Larry Page and Eric Schmidt, famed filmmaker James Cameron, former Microsoft chief software architect Charles Simonyi, and Ross Perot Jr. all answered the call to get the interstellar mining operation off the ground. And with the backing of these well-heeled investors, Planetary Resources set off to create its army of low-cost robotic spacecraft capable of identifying resource-rich space rocks and mining them for all they're worth.

There's more to the Planetary Resources story, but before I tell you about that, let's talk about the money that's up for grabs in the race to scrape asteroids for their metallic contents.

A \$10,000 Quadrillion Money Grab?

While Wall Street is fascinated by the growing list of trillion-dollar companies, scientists working with NASA opined that the asteroid Psyche could be worth a staggering \$10,000 quadrillion.

According to folks who identify and study asteroid composition, Psyche isn't your typical space rock. This asteroid is one of the largest objects in the main asteroid belt orbiting between Mars and Jupiter. And according to a report from 2020, the rock could be made almost entirely of iron and nickel.

Unfortunately, it could be a while before we know precisely what Psyche is worth...or what it's even made of. Because while NASA is preparing to launch a spacecraft in 2022 (conveniently named Psyche) to travel to the asteroid and understand its origin, the craft won't arrive at the asteroid until 2026.

And in case you are wondering... No, NASA has no plans to tow the giant rock back toward earth for future metals harvesting. As Carol Polanskey, a project scientist for the Psyche mission, told CBS in 2020, "We're going to learn about planetary formation, but we are not going to be trying to bring any of this material back and using it for industry."



Oh, one more thing.

The downside of studying asteroids that take years to get to is it costs a fortune in both time and treasure to know whether scientists are right about the metals trapped inside the floating rock. Remember, the only thing scientists have to go on now are images from telescopes and theory.

And this past June, a new batch of scientists released their findings suggesting the Asteroid Psyche may not be as metallic or as dense as once thought. Simply put, this new report suggests Psyche may be nothing more than a giant pile of useless rubble.

I guess we'll have our answer in about five years.

The Keys to Mining an Asteroid

The Planetary Resources story is a pretty great one. It's innovative, captures our imagination, includes high-profile billionaire business leaders, and with SpaceX and Blue Origin paving a private road to space, Planetary Resources' ambitions seemed oddly possible.

But here's the problem. Planetary Resources was founded more than ten years ago before SpaceX and Blue Origin technology was ready for primetime.

And while co-founders Peter Diamandis and Eric Anderson may be intelligent and well-meaning, they lack the endless resources of SpaceX's Elon Musk and Blue Origin's Jeff Bezos.

Without a Musk- or Bezos-sized checkbook, Planetary Resource didn't stand a chance. And on October 31, 2018, the company announced that its human assets were purchased by the blockchain company ConsenSys. ConsenSys then made all Planetary Resources' intellectual property available to the public domain in May 2020.

Based on Planetary Resources' limited lifespan, we know three things about mining asteroids:

1. We need to map out near-earth asteroids and estimate the value of the rock to the best of our ability.
2. We need the flight capability to transport mining equipment and personnel to the asteroids and the technology to sustain long-term habitation in space.
3. Any company trying to accomplish one and two needs a founder with nearly limitless resources.

Where are we at in terms of these three items?

First, scientists have already begun cataloging near-earth asteroids, and identifying ones they believe are likely candidates for mining. So, when it comes to identifying potential mining candidates, the science appears to be catching up to reality.

As far as flight capability is concerned, SpaceX is the current leader in reaching orbit as it has focused heavily on beating established companies and winning government contracts. Blue Origin has focused on suborbital spaceflight for tourists, not as an endgame, but as a stepping stone to expanding humanity's push into space.

However, we are closer than ever (though still years away) at having the capability to fly to and land on an asteroid.

As far as living in space is concerned, while Bezos has proposed a constellation of space stations, that idea is still conceptual at best.

The last requirement, however, is a layup.

Both Elon Musk and Jeff Bezos have near-limitless resources. They have built amazingly successful companies (Tesla and Amazon) while ignoring everyone on Wall Street that complained about how much money they were burning day-in and day-out.

Simply put, Musk and Bezos are the two most likely folks to lead a mission to mine for resources on

“With the technology being developed by SpaceX and Blue Origin, the ambitious natures of Musk and Bezos, and their near-limitless resources, we can safely say that moving heavy industry into space is now a matter of when — not if.”

another planet or an asteroid. And they have the money to do it!

Jeff Bezos Brings Heavy Industry and Mining to Space

Well, not yet. But based on reports from an invite-only press event in Washington, D.C. from 2019, Bezos told the crowd about his vision where "Earth is zoned residential and light industry," and heavy industry and mining are moved to space.

The bottom line is while we're still years away from harvesting asteroids for base, precious, and rare-earth metals, the concept isn't as far-fetched as it once was.

With the technology being developed by SpaceX and Blue Origin, the ambitious natures of Musk and Bezos, and their near-limitless resources, we can safely say that moving heavy industry into space is now a matter of when — not if.

In the meantime, my partner Tim Collins is sharing a play for investing beyond the bounds of gravity in this issue. Be sure to check it out.

Investing in the “Final Frontier”

Outer Space is Now Open to Investors on Earth — Here's How to Get Onboard...

-by Tim Collins

Space... The Final Frontier.

Actually, it's more like the Wild West or a Gold Rush. Space *is* a frontier, no doubt, but I hesitate to call it final. Instead, it's the *next* frontier.

Today there are billionaire space explorers including Richard Branson, Jeff Bezos, and William Shatner who are already dancing with the stars.

The biggest challenge for investors, where this is concerned, lies in the fact that many of the space-reaching companies are either private or — when it comes to owning a single one — would entail too much risk.

A single rocket failure, satellite crash, equipment malfunction, or other calamity can sink a space-oriented company faster than the Titanic.

For instance, would you want to own a satellite phone company as your space exposure?

These companies often own or leases satellites. They generate revenues based on their ability to utilize these satellites in space rather than cell towers on the ground. But this probably isn't what most investors have in mind when they think of space.

Or how about a name like Virgin Galactic (SPCE) that's focused on space tourism?

This pick really feels like a very high-risk, high-reward name that exists in a vacuum. Of all the things to catch on, space tourism likely will be the slowest as the cost will limit the total addressable market.

And I could go on, but the point is the space sector is composed of mostly niche players right now. There's no diversified name or 800-pound gorilla.

Still... Space is Now an Investment Reality

But space *is* a sector that aggressive investors need to consider. And if the investment is well diversified, it can be the right choice for even a moderate-risk tolerance investor.



That's the beauty of exchange traded funds (ETFs). They allow an investor to own a diversified basket of stocks through a single security. Where space exploration goes, that option lies in the **Ark Space Exploration & Innovation ETF (ARKX)**.

The fund focuses on companies innovating across “space.” Space is in quotations because it is a broad sector; Ark defines it as “leading, enabling, or benefitting from technologically enabled products and/or services that occur beyond the surface of the Earth.”

This could include orbital aerospace like satellites, rockets, launch vehicles, or platforms and suborbital things like launch products or platforms that don't make it into orbit.

“But space is a sector that aggressive investors need to consider. And if the investment is well diversified, it can be the right choice for even a moderate-risk tolerance investor.”

“Enabling technologies” probably fall outside of our typical ideas about space investing, but they are key to making space exploration and travel possible. These include companies involved in AI, robotics, 3D printing, energy storage, or materials.

Finally, we have crucial components as well as companies that *benefit* from aerospace like agriculture, internet access, GPS, imaging, drones, air taxis, construction, and electric aviation vehicles.

Currently, the fund is dominated by companies in the U.S., approximately 80% with no single holding above 10%.

Trimble (TRMB) has been an ARKX favorite since the beginning. It’s the top holding, and at a \$21.7 billion market cap, a huge company on its own. Over the past two years, this industrial tech company has been on a proverbial price rocket. It touches agriculture, construction, transportation, and geospace.

As a total holding, it actually offers strong diversification.

Ironically, the second largest holding is The 3D Printing ETF (PRNT). So, roughly 8% of the ARKX ETF is another ETF.

Normally, this would be a negative, but the 3D printing space remains in its infancy, much like space exploration companies. And in terms of diversification of ARKX, this broadens the scope even wider.

ARKX TOP 10 HOLDINGS			
Ticker	Name	Market Value	Weight
TRMB	TRIMBLE INC.	\$51,231,304.97	9.49%
PRNT	THE 3D PRINTING ETF	\$42,806,494.84	7.93%
KTOS	KRATOS DEFENSE & SECURITY	\$32,242,102.92	5.97%
LHX	L3HARRIS TECHNOLOGIES INC	\$28,680,750.27	5.31%
U	UNITY SOFTWARE INC	\$27,197,261.20	5.04%
IRDM	IRIDIUM COMMUNICATIONS INC	\$27,197,261.20	5.02%
6301	KOMATSU LTD	\$26,607,985.66	4.93%
LMT	LOCKHEED MARTIN CORP	\$22,499,286.84	4.17%
2618	JD LOGISTICS INC	\$21,720,298.82	4.02%
AVAV	AEROVIRONMENT INC	\$18,622,254.75	3.45%

(As of 10/28/2021)

Despite falling into one of the most aggressive sectors, the methodology of using an ETF allows a wider range of investor risk tolerances. When we factor that the second largest holding is also an ETF and the largest holding offers both size and diversity, rather than roll the dice with a risky single name, investors should choose ARKX instead to take one small step into the space sector.

**Action to take:
Buy the ARK Space Exploration &
Innovation ETF (ARKX) up to \$22.00.**

Industry Update: TAAT's Q3 Numbers Shine

Continued Growth Keeps This Company on Track for Success

-by Bob Byrne

It's been about six months since the U.S. Food and Drug Administration (FDA) announced its intent to work toward a proposed ban on menthol-flavored cigarettes. And it was this proposal that immediately drew me to the investment potential of **TAAT Global Alternatives Inc. (OTCBB: TOBAF)**.

TAAT is already delivering a nicotine- and tobacco-free smoking experience to the \$800 billion global tobacco industry. Even better, since TAAT's Beyond Tobacco™ is a hemp-based alternative (not actual tobacco), it won't be subject to the FDA's proposed ban on menthol-flavored cigarettes.

Third Quarter Numbers Were Great

Earlier this month, TAAT provided investors with another reason to monitor their progress closely: The company reported massive revenue growth and a surprising surge in its gross profit margin.

Here are the financial highlights from TAAT's third quarter 2021 earnings report:

1. Gross revenue surged to an all-time high of \$1,305,358, an increase of 1,956% from the same period in the prior year.
2. Gross revenue surpassed second quarter revenue by 88.77%.
3. Gross profit was \$781,226, and the gross profit margin was 59.84%, a significant increase over the prior quarter's 52.58% gross profit margin.
4. TAAT ended the quarter with \$10,174,001 in working capital, but this figure doesn't include the CAD10,000,000 the company raised from a group of venture investors on October 13, 2021.

It's important to note that TAAT needs a significant war chest of working capital to establish its brand. Marketing, advertising, and celebrity endorsements are both necessary and expensive!

According to TAAT's most recent earnings filing, the company incurred a net loss of \$7.74 million during the three months ended July 31, 2021. Suffice it to say, the company will need to continue to raise money until it secures a sufficiently large footprint in the U.S. market.

To be clear, that net loss is significant. But as long as the company continues to post massive revenue growth, venture capital will likely remain willing.

TAAT Continues to Expand Its Reach

In mid-August 2021, TAAT announced that it had secured distribution in seven new states: Alabama, California, Florida, Georgia, Illinois, Missouri, and Mississippi. Around the same time, the company officially surpassed the 1,000 store mark.

And as great as it is for a young distributor to pass the 1,000 store mark, it's even more impressive that TAAT confirmed its products are being sold in more than 1,200 stores just three weeks later!

The store count growth isn't likely to slow any time soon since the company announced on October 15, 2021, it added 19 new wholesalers, along with Virginia, Oregon, and Missouri, to its list of states providing consumers with TAAT's Beyond Tobacco™ products.

Between TAAT's explosive revenue growth and aggressive expansion program, the company will likely continue to attract interest from venture and retail investors. But this growth comes at a cost. So, the company must remain active in its money-raising efforts well before the funds are needed.

***IMPORTANT: Please see the attached addendum for a full disclosure of our relationship with TAAT (OTCBB:TOBAF)**

You Can't Make This S#!% Up...

“Diesel Fuel Saves the Planet”

President Joe Biden and 800 (literally 800) of his most important, trusted advisors have jetted off to Glasgow, Scotland to attend the U.N. Climate Change Conference (known to the cool kids as COP26) to hob nob with his fellow wizards about how to cool the earth's atmosphere and save the planet.

Without an ounce of hyperbole, the European media is dubbing it humanity's “**last best chance**” to rein in the existential threat of climate change.

Now there's nothing wrong with the concept of green energy... We've written about it before in various content pieces on our website. Our argument against the wholesale shift to green has been that it's just not ready for prime time.

It's unreliable at best and less efficient than many clean hydro-carbon alternatives that already exist.

But those are minor details when it comes to showing our commitment to saving our planet.

To wit, we offer the following headline from our friends at ZeroHedge...

UN Climate Change Conference Reportedly Using Diesel Generators To Charge Teslas Being Used As Shuttles



BY TYLER DURDEN

SATURDAY, OCT 16, 2021 - 01:00 PM

Yeah. You read that right. The article continued...

“We're not sure we can think of a better analogue for the lunacy behind the climate change hysteria that what is reportedly going on in Glasgow.

As many people know, the Conference of the Parties (COP) Climate Change Conference, hosted by the UK in partnership with Italy, is taking place in Glasgow from October 31 to November 12. One blogger from Brighton wrote this week that attendees from the conference will be staying at Gleneagles Hotel.

He wrote that there's 20 Teslas at the hotel to shuttle people back and forth to and from the convention, which is about 75km.

Then, the kicker. Since the hotel only has one Tesla charging station, diesel generators were contracted to help recharge the Teslas overnight.”



Donald Clark (no flags, no hashtags)

@DonaldClark



COP coming to Glasgow. Leaders staying at Gleneagles Hotel & 20Tesla cars (£100K each) bought to ferry them 75km back & forth. Gleneagles has 1 Tesla charging station, so Malcolm Plant Hire contracted to supply Diesel Generators to recharge Tesla's overnight. Couldn't make it up.

4:37 AM · Oct 13, 2021



We'll leave it at that... In the meantime, our portfolio continues to perform well. Our one stock in red numbers is from “the most hated sector in the market” so patience is in order.

The Streetlight Confidential Portfolio

Symbol	Name	Comments	Entry Date	Entry Price	Current Price	Dividends	Percent Gain
ARKX	ARK Space Exploration & Innovation ETF	We are buyers of ARKX up to \$22.00	11/1/2021	NEW	NEW	NEW	NEW
MSOS	AdvisorShares Pure US Cannabis ETF	Buy shares of MSOS at market up to \$33. Be prepared to add to your position on a dip to \$27	10/5/2021	\$30.90	\$27.10	N/A	-12.3%
GENI	Genius Sports Group	We are buyers of GENI up to \$22.50	10/5/2021	\$16.99	\$18.54	N/A	9.1%
JD	JD.Com	Buy shares of JD.com (JD) up to \$80 per share	8/30/2021	\$76.69	\$78.28	N/A	2.1%
CZR	Cesars Entertainment	Buy CZR up to \$101.75	8/6/2021	\$90.50	\$109.42	N/A	20.9%

Current Prices as of 10/29/2021

The Last Word...

Meanwhile Back on Earth, It's Government Stupidity as Usual

-by Bob Byrne

Like most Americans, I've been pretty spoiled when it comes to buying what I want, when I want it.

Then COVID-19 hit, supply chains fell apart, and thanks in part to the insane amount of money the U.S. government has been printing, inflation surged, and once easy-to-find products are nowhere to be found.

My daily ride is a 2014 Ford Expedition. And with my daughter nearing her 16th birthday, I thought about selling my Ford to Carmax and buying her something to last through college. Maybe a Subaru Outback or similar crossover vehicle... anything with all-wheel or four-wheel drive (we live in the mountains and get tons of snow).

But I have a problem...

While I can sell my Expedition for a premium thanks to inflation and the demand for used cars, there are damn few new cars to replace it with. And the available new vehicles are frequently accompanied by above-MSRP tack-on fees.

Rumor has it that some new Cadillac dealerships near me are increasing prices by ten thousand dollars over MSRP — as a convenience fee!

The supply chain constraints in the semiconductor space have brought the new car industry to a standstill. And this means any car part that requires a semiconductor chip is nearly impossible to purchase.

If you didn't know, your run-of-the-mill new automobile uses up to 150 semiconductors. Good luck finding a tenth of what you need!

I'd love to sell my Ford and take advantage of the artificially high used car prices, but without a reasonable selection of new cars to choose from I'm left hoping the Ford lasts another 12 to 18 months.

The Biden Administration Whiffs on the Supply Chain

You've undoubtedly heard that the Biden administration has negotiated with the Port of Los Angeles to stay open 24/7, to reduce the backlog of cargo ships waiting to dock. Unfortunately, no one told the White House that the Port of Los Angeles represents only a tiny fraction of the supply chain crisis.

According to Grace Kay, a journalist with Businessinsider.com, former U.S. trade negotiator Harry Broadman told her "the administration's plan addresses the more glamorous aspect of the supply chain — hulking cargo ships stuck at sea — while failing to look at the issue holistically."

Here's why this won't work...

The White House negotiated with the port to stay open 24 hours a day, but failed to do anything about the lack of workers needed to operate around the clock.

On top of that, nothing is being done to reduce the backlogs at U.S. railroads. Warehouses are full and need additional workers, and we're in short supply of truck drivers to transport the offloaded cargo.

Bottom line, while the Biden administration was able to flash a nice headline regarding its negotiations with the Port of Los Angeles, nothing was done to alleviate the problems with the other 95% of the supply chain. It is pointless to speed things up at the dock only to slow them down further down the line.

Let's hope the private sector can sort this supply chain nightmare out because the government sure isn't getting the job done.



Streetlight Confidential

IMPORTANT NOTICE AND DISCLAIMER:

All investments are subject to risk, which must be considered on an individual basis before making any investment decision. This paid advertisement includes a stock profile of TAAT Global Alternatives Inc. (OTCQX: TOBAF / TAAT) Wasatch Investment Network is an investment newsletter being advertised herein. This paid advertisement is intended solely for information and educational purposes and is not to be construed under any circumstances as an offer to buy or sell, or as a solicitation to buy or sell, any securities. In an effort to enhance public awareness of OTCQX: TOBAF / TAAT, provided advertising agencies with a total budget of approximately one million five hundred and one thousand dollars to cover the costs associated with creating, printing and distribution of this advertisement July 26, 2021 – September 14, 2021. Payor has represented to advertising agencies in writing that this advertising campaign is funded by OTCQX: TOBAF / TAAT, to be profiled in this advertisement after Wasatch Investment Network conducted an investigation of the company and its management. Wasatch Investment Network was paid thirty-five thousand dollars as a research fee. In addition, Wasatch Investment Network may receive subscription revenue in the future from new subscribers as a result of this advertisement. The advertising agencies will retain any excess sums after all expenses are paid. During the period of time this advertisement is being disseminated, neither Wasatch Investment Network, the advertising agencies, nor their respective officers, principals, or affiliates (as defined in the Securities Act of 1933, as amended, and Rule 501(b) promulgated thereunder) and will, receive or sell such securities of TAAT Global Alternatives Inc. for not less than 90 days following the conclusion of this advertising campaign. The Payor has represented in writing to Wasatch Investment Network and the advertising agencies that neither it nor its officers, principals, or affiliates (as defined in the Securities Act of 1933, as amended, and Rule 501(b) promulgated thereunder) owns or beneficially owns any securities of the OTCQX: TOBAF / TAAT or will purchase, receive, or sell any such securities for not less than 90 days following the conclusion of this advertising campaign. If successful, this advertisement will increase investor and market awareness, which may result in an increased number of shareholders owning and trading the securities of OTCQX: TOBAF / TAAT, increased trading volume, and possibly an increased share price of OTCQX: TOBAF / TAAT securities, which may be temporary. This advertisement, the advertising agencies and Wasatch Investment Network do not purport to provide a complete analysis of OTCQX: TOBAF / TAAT's financial position. They are not, and do not purport to be, broker-dealers or registered investment advisors. This advertisement is not, and should not be construed to be, personalized investment advice directed to or appropriate for any particular investor. Any investment should be made only after consulting a registered broker-dealer or registered investment advisor or doing your own research if you do not utilize an investment professional to make decisions on what securities to buy and sell and only after reviewing the financial statements and other pertinent publicly-available information about OTCQX: TOBAF / TAAT and its industry. Further, readers are specifically urged to read and carefully consider the Risk Factors identified and discussed in OTC: TOBAF / TAAT SEC filings. Investing in microcap securities such as OTCQX: TOBAF / TAAT is speculative and carries a high degree of risk. Past performance does not guarantee future results. This advertisement is based exclusively on information generally available to the public and does not contain any material, non-public information. The information on which it is based is believed to be reliable. Nevertheless, the advertising agencies and Wasatch Investment Network cannot guarantee the accuracy or completeness of the information and are not responsible for any errors or omissions. This advertisement contains forward-looking statements, including statements regarding expected continual growth of OTCQX: TOBAF / TAAT and/or their

industry. The advertising agencies and Wasatch Investment Network note that statements contained herein that look forward in time, which include everything other than historical information, involve risks and uncertainties that may affect OTCQX: TOBAF / TAAT actual results of operations. Factors that could cause actual results to differ include the size and growth of the market for OTCQX: TOBAF / TAAT products and/or services, the company's ability to fund its capital requirements in the near term and long term, Federal and state regulatory issues pricing pressures, etc. Wasatch Investment Network is the publisher's trademark. All trademarks used in this advertisement other than Wasatch Investment Network are the property of their respective trademark holders and no endorsement by such owners of the contents of this advertisement is made or implied. The advertising agencies and Wasatch Investment Network are not affiliated, connected, or associated with, and are not sponsored, approved, or originated by, the trademark holders unless otherwise stated. No claim is made to any rights in any third-party trademarks.

- NO INVESTMENT ADVICE -

Streetlight Confidential ("Company") is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is

held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.